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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 25th August, 2020

NO. 10/36/2020-EV4/1759.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent exemption to **M/s Fortune Metals Limited** having its manufacturing unit at **Talwara Road, Near PSEB Grid, Mandi Gobindgarh** from the payment of electricity duty (except Social Security Fund) for a period **ten years**, in terms of the Detailed Scheme and Operational Guidelines, 2018 (Industrial and Business Development Policy, 2017) in public and subject to the following conditions namely:-

CONDITIONS

- (i). The exemption, shall be granted to the said Firm for manufacturing unit of Concast Billet (Melting Division) as per the conditions contained in the Eligibility Certificate issued by the Convener-cum-Additional Director (Incentive), State Level Committee vide endorsement No. 1/56770/2020 dated the 29th July, 2020:
- (ii). The exemption shall be granted for the period from the 07th April, 2019 to 6th April, 2029 as per the Eligibility Certificate Dated the 29th July 2020, This Electricity Duty exemption shall only be applicable for the new unit. However, the date of commercial production of the unit is certified as the 18th June, 2019.
- (iii). In the event of any revision of rate of electricity duty at any subsequent point of time, the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty e.g. Social Security Fund) shall be applicable to the Unit.
- (iv). The usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement by providing a separate sub meter installed or approved by the Punjab State Power Corporation Limited or the Chief Electrical Inspector in order to differentiate the consumption of the unit under exemption from the already existing Rolling Mill.
- (v). The exemption shall not be applicable for the residential area of the said premise and to that effect, an

undertaking shall be submitted by the unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the unit.

(vi) It shall be ensured that the Firm does not connect the load of any other Unit with the Unit for the purpose of availing exemption from electricity duty.

(vii) The exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-Additional Director (Incentive) State Level Committee vide endorsement No. 1/56770/2020 dated the 29th July, 2020.

(viii) In case any excess claimed exemption is detected at any point of time, it shall be liable for recovery and penal action.

To ensure the compliance of the above conditions and proper utilization of incentives the Auditors of the Chief Electrical Inspector may inspect the unit at any time. In case, any violation of any of the provisions of the Punjab Electricity (Duty) Act, 2005 or the rules made thereunder and the above conditions, is detected, the owner of the Unit shall be liable for action under section 8 of the said Act or rules and exemption shall automatically be ceased for which the supplier and owner of the unit shall be responsible.

Sd/-

ANIRUDH TEWARI

Additional Chief Secretary Government of Punjab

Department of Power

Chandigarh

The 17th August, 2020